

Report to Members of SAJA - Annual Members Meeting: December 8, 2011

Preliminary Unaudited Summary Report on SAJA and SAJA Group, Inc. (SGI)

TOTAL RECEIPTS & DISBURSEMENTS

2010		2011		SGI	SAJA
\$ 95,357	TOTAL RECEIPTS (GENERAL + RESTRICTED)	\$ 65,521		\$ 55,525	\$ 9,995
\$ (76,726)	TOTAL DISBURSEMENTS (GENERAL + RESTRICTED)	\$ (119,341)		\$ (115,057)	\$ (4,285)
\$ 18,631	TOTAL (DEFICIT) / SURPLUS FOR THE YEAR	\$ (53,821)		\$ (59,531)	\$ 5,710

YEAR-END BALANCES

2010	YEAR-END BALANCES	2011		SGI	SAJA
\$ 426,993	General (Unrestricted) Reserves	\$ 435,193		\$ 412,145	\$ 23,048
	Restricted Accounts:				
\$ 45,650	Scholarship Fund	\$ 16,150		\$ 16,150	
\$ 57,590	Saja Reporting Fellowship Fund	\$ 25,090		\$ 25,090	
\$ 38,315	Challenge Grant	\$ 38,315		\$ 38,315	
\$ 568,547	TOTAL YEAR-END BALANCES	\$ 514,748		\$ 491,700	\$ 23,048

GENERAL (UNRESTRICTED) RECEIPTS & DISBURSEMENTS

2010	GENERAL (UNRESTRICTED) RECEIPTS & DISBURSEMENTS	2011	COMMENTS for 2011	SGI	SAJA
\$ 31,042	General Donations (from corporate and individual donors)	\$ 14,500	General Donations have declined	\$ 14,500	
\$ 23,435	Program Service Revenues (Fees at Convention and other events)	\$ 33,984	Full convention in 2011; higher Registration rates	\$ 33,984	
\$ 9,133	Membership Fees	\$ 9,995	Membership rates were increased		\$ 9,995
\$ 3,746	Interest and other miscellaneous income	\$ 541		\$ 541	
\$ 67,357	TOTAL GENERAL RECEIPTS	\$ 59,021		\$ 49,025	\$ 9,995
\$ (26,975)	Program Service expenses (Convention and Chapter activities)	\$ (55,142)	Full convention; higher facilities rental charges	\$ (54,514)	\$ (627)
\$ (11,802)	Management and General Expenses	\$ (13,775)	Includes \$6,500 Donor Event	\$ (10,118)	\$ (3,657)
\$ (38,777)	TOTAL GENERAL DISBURSEMENTS	\$ (68,917)		\$ (64,632)	\$ (4,285)
\$ 28,579	(DEFICIT) / SURPLUS FOR THE YEAR	\$ (9,897)		\$ (15,607)	\$ 5,710

RESTRICTED RECEIPTS & DISBURSEMENTS

2010	RESTRICTED RECEIPTS & DISBURSEMENTS	2011		SGI	SAJA
\$ 8,000	Scholarship Donations	\$ 6,500		\$ 6,500	
\$ 20,000	SAJA Reporting Fellowship Donations	\$ -			
\$ 28,000	TOTAL RESTRICTED RECEIPTS	\$ 6,500		\$ 6,500	
\$ (14,000)	Journalism Scholarships, Awards & Internships	\$ (37,200)	Scholarship Awards Tripled	\$ (37,200)	
	New Media Scholarship	\$ -			
\$ (23,949)	SAJA Reporting Fellowship Disbursements	\$ (13,224)		\$ (13,224)	
\$ (37,949)	TOTAL RESTRICTED DISBURSEMENTS	\$ (50,424)		\$ (50,424)	
\$ (9,949)	(DEFICIT) / SURPLUS FOR THE YEAR	\$ (43,924)		\$ (43,924)	

Report as of November 30, 2011