

<b>12/06/2020 SAJA GROUP INC. &amp; SAJA - COMBINED FINANCIAL SUMMARY - PRELIMINARY &amp; UNAUDITED - 2020 &amp; 2019</b>	<b>2020</b>	<b>2019</b>
SAJA Group Inc. Receipts (Sponsorships, Event Registration Fees)	\$30,068	\$177,775
SAJA receipts (Primarily Membership fees which were waived in 2020)	\$2,753	\$8,871
<b>TOTAL RECEIPTS (2019 receipts higher from 25th year fundraise)</b>	<b>\$32,822</b>	<b>\$186,646</b>
saja Group Inc. disbursements (Scholarships, Event Expenses)	(\$36,651)	(\$61,535)
SAJA disbursements (Board meeting, accounting & travel expenses)	(\$2,790)	(\$2,655)
<b>TOTAL DISBURSEMENTS</b>	<b>(\$39,441)</b>	<b>(\$64,190)</b>
<b>NET INCOME / (LOSS) - SAJA Group Inc.</b>	<b>(\$6,583)</b>	<b>\$116,241</b>
<b>NET INCOME / (LOSS) - SAJA</b>	<b>(\$36)</b>	<b>\$6,216</b>
<b>COMBINED INCOME / (LOSS) - SAJA Group Inc. + SAJA</b>	<b>(\$6,619)</b>	<b>\$122,456</b>
<b>YEAR-END CASH BALANCE</b>	<b>2020</b>	<b>2019</b>
SAJA GROUP, INC.	\$ 575,497	\$ 582,080
SAJA	\$ 73,851	\$ 73,887
<b>TOTAL YEAR-END CASH BALANCE</b>	<b>\$ 649,348</b>	<b>\$ 655,967</b>
<b>SAJA GROUP, INC.</b>	<b>2020</b>	<b>2019</b>
<b>RECEIPTS</b>		
General Donations (Larger amount in 2019 from 25th year special fundraise)	\$9,389	\$142,161
Sponsorships (Larger amount in 2019 from 25th year annual event)	\$15,000	\$23,700
Registration fee receipts at gala & other events (virtual events in 2020)	\$0	\$8,915
Award Entry Fees	\$5,517	\$2,659
Miscellaneous Income (interest, etc.)	\$163	\$340
<b>TOTAL RECEIPTS</b>	<b>\$30,068</b>	<b>\$177,775</b>
<b>DISBURSEMENTS</b>		
Event expenses, including gala event (virtual event in 2020)	\$0	(\$21,430)
Journalism Scholarships	(\$14,000)	(\$18,000)
Internship Awards	(\$9,000)	(\$4,325)
SAJA Reporting Fellowship grants (less active in 2020 due to Covid)	(\$3,350)	(\$8,751)
Liability Insurance policy premium	\$0	(\$477)
Adm expenses, website (Wild Apricot), etc.	(\$4,680)	(\$3,913)
Accountant fees (Jitasa) & filing fees	(\$5,471)	(\$3,716)
Reimbursed travel & other expenses	(\$140)	(\$450)
Paypal collection charges & other miscellaneous expenses	(\$10)	(\$474)
<b>TOTAL DISBURSEMENTS</b>	<b>(\$36,651)</b>	<b>(\$61,535)</b>
<b>NET RECEIPTS</b>	<b>(\$6,583)</b>	<b>\$116,241</b>
<b>SAJA</b>	<b>2020</b>	<b>2019</b>
Membership Fees* (fees were waived in 2020 as a Covid-mitigant measure)	\$2,753	\$8,871
Board members travel & meeting exps	(\$152)	(\$422)
Accounting & record keeping fees (includes \$1,000 fee to "Submittable")	(\$2,041)	(\$2,113)
Insurance premium (*paid by SAJA Group Inc. in 2019)	(\$477)	\$0
Bank charges	(\$119)	(\$119)
<b>TOTAL EXPENSES</b>	<b>(\$2,790)</b>	<b>(\$2,655)</b>
<b>NET RECEIPTS</b>	<b>(\$36)</b>	<b>\$6,216</b>
Any questions on the above financial report should be sent to John Laxmi, Treasurer at johnlaxmisaja@gmail.com		