

11/20/2023 SAJA GROUP INC. & SAJA - COMBINED FINANCIAL SUMMARY - PRELIMINARY & UNAUDITED - 2023 & 2022	2023	2022
SAJA Group Inc. Receipts (Sponsorships, Event Registration Fees)	\$38,509	\$16,158
SAJA receipts (Primarily membership fees)	\$6,748	\$7,580
TOTAL RECEIPTS	\$45,257	\$23,738
Saja Group Inc. disbursements (Scholarships, Event Expenses, Accounting & Adm)	(\$48,211)	(\$28,438)
SAJA disbursements (Board meeting, accounting & travel expenses)	(\$7,431)	(\$11,708)
TOTAL DISBURSEMENTS	(\$55,642)	(\$40,146)
NET INCOME / (LOSS) - SAJA Group Inc.	(9,702)	(12,280)
NET INCOME / (LOSS) - SAJA	(683)	(4,128)
COMBINED INCOME / (LOSS) - SAJA Group Inc. + SAJA	(10,385)	(16,409)
YEAR-END CASH BALANCE	2023	2022
SAJA GROUP, INC.	\$ 565,497	\$569,938
SAJA	\$ 66,411	\$ 72,355
TOTAL YEAR-END CASH BALANCE	\$631,908	\$642,294
SAJA GROUP, INC.	2023	2022
RECEIPTS		
General Donations	\$ 6,743.09	\$12,913
Sponsorships of Annual Event (In 2022, the event was held via Zoom)	\$ 12,000.00	\$0
Registration fee receipts at gala & other events (held via Zoom in 2022)	\$ 3,885.00	\$0
Award Entry Fees	\$ 3,535.94	\$3,012
Miscellaneous Income (interest income went up in 2023 during to higher rates)	\$ 12,344.53	\$232
TOTAL RECEIPTS	\$ 38,508.56	\$16,158
DISBURSEMENTS		
Event expenses, including gala event (virtual event in 2022; hence no expense)	(\$15,875)	\$0
Journalism Scholarships	(\$22,000)	(\$20,000)
Internship Awards / Professional Dev Fund Grants	(\$1,000)	\$0
SAJA Reporting Fellowship grants	\$0	(\$2,685)
Adm expenses (Zoom, etc)	(\$158)	(\$591)
Accountant fees (Jitasa) & filing fees	(\$5,357)	(\$4,958)
Reimbursed travel & other expenses (of out-of-town Board Members)	(\$2,181)	
Fees to Submittable Portal (for Award Entry Fees; paid by SAJA in 2022)	(\$1,089)	
Creditcard collection charges & other miscellaneous expenses	(\$550)	(\$203)
TOTAL DISBURSEMENTS	(\$48,211)	(\$28,438)
DEFICIT FOR THE YEAR	(\$9,702)	(\$12,280)
SAJA	2023	2022
Membership Fees (contributed to SAJA Group)	\$ 6,748.00	\$7,580
Board members travel & meeting exps	\$ -	(\$60)
Accounting & record keeping fees (Jitasa)	\$ (995.92)	(\$1,169)
Website (Wild Apricot) fees	\$ (5,874.00)	(\$4,536)
Website redesign cost		(\$3,250)
Fees to Submittable Portal (for Awards Entry Fees; Paid by SAJA Group Inc in 2023)		(\$1,000)
Insurance premium	\$ (477.00)	(\$477)
Bank charges	\$ (84.24)	(\$1,217)
TOTAL EXPENSES	(\$7,431)	(\$11,708)
DEFICIT FOR THE YEAR	(\$683)	(\$4,128)



This is a preliminary report, compiled BEFORE the end of the fiscal year, based on estimates. Any questions on the above financial report should be sent to John Laxmi, Treasurer at johnlaxmisaja@gmail.com

Compiled on 11/20/2023